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Triangle Community Foundation Announces Triangle Impact Fund to Advance Housing Affordability

Foundation unveils new \$10 million fund at 2026 What Matters event, seeding the effort with \$1 million to support low-interest housing investments across the Triangle

DURHAM, N.C. – Triangle Community Foundation, a regional convenor and philanthropy leader, announced today the launch of the Triangle Impact Fund, a philanthropic investment tool that will provide low-cost capital to advance housing affordability in Wake, Durham, Orange, and Chatham counties.

The organization announced the fund at its 2026 *What Matters* event at the Raleigh Convention Center, where more than 500 public, private, philanthropic, and nonprofit leaders gathered to discuss housing affordability in the Triangle.

Triangle Community Foundation is seeding the fund with \$1 million of its own assets and has commitments totaling over \$7 million toward its initial fundraising goal of \$10 million. Investments will be made through low-interest loans to community development financial institutions (CDFIs) and eligible housing projects that support the creation and preservation of affordable housing.

“Grantmaking has been our primary tool for investing in the Triangle for the last 40 years, and it will continue to be central to our work,” said Lori O’Keefe, President and CEO of the Foundation. “The Triangle Impact Fund adds a new tool that allows philanthropy to support innovation, take smart risks, and help fill gaps that public and private funding alone cannot address.”

Unlike traditional grants, impact investments are repaid and recycled back into the community over time. The organization will prioritize capital preservation while targeting a modest 1–2 percent net return, allowing charitable dollars to continue supporting community benefit.

The fund builds on the Foundation’s more than 40 years of work alongside donors and nonprofits. The organization recently surpassed \$500 million in grantmaking to nonprofits, most of which are based in or serve the Triangle region.

The Foundation is finalizing an invitation-only request for the proposals process for nonprofit and for-profit housing developers, community impact partners, CDFIs and local governments.

About Triangle Community Foundation | Triangle Community Foundation manages over \$300M in assets and works to build a brighter future for everyone in the Triangle region of North Carolina. With over 40 years of experience connecting donors and nonprofits, developing partnerships, and funding solutions to the region’s most pressing needs, we aim to ensure that everyone who lives here has the resources and opportunity to thrive. Learn more at trianglecf.org.

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