



# Interested in a **DESIGNATED FUND?**

A **Designated Fund** at Triangle Community Foundation allows you to support one or more specific nonprofit organizations or programs to which you are dedicated and would like to impact long term. You set a grant amount that is automatically distributed each year, providing a reliable source of income to nonprofits, and peace of mind to you through automatic, annual grantmaking.

## How it Works:



### Give

Make an irrevocable contribution of \$10,000 to open a non-endowed fund, or \$50,000 to open an endowed fund



### Grow

Invest the fund using diversified pools managed by specialized investment managers



### Connect

Work closely with our expert staff and learn about causes with other donors to increase your impact greater



### Grant

Select beneficiaries of your charitable dollars to support over the lifetime of the fund

## Advantages

- Quick and easy set-up with no start-up fees
- Automatic, annual distributions to the selected beneficiaries
- Annual letter to the fund founder with a distribution summary
- Perfect gift vehicle for the IRA Charitable Rollover and Qualified Charitable Distributions accepted from IRAs of individuals who are 70 ½ years old up to \$108,000 per year
- Access to staff expertise on community issues, needs, and programs

## Quick Facts

- Minimum Initial Gift: \$10,000 for non-endowed funds; \$50,000 for endowed fund
- Fund Balance to Maintain: \$10,000
- Additional Gifts: Any Size
- Minimum Grant: \$250
- Annual Administrative Fee: 1% first \$1 million, \$300 minimum annual fee
- Time to set up fund: Less than one week
- Grants can be made to organizations in the Triangle, across the state, and throughout the US. We are proud that over 70% of our grants stay local!
- We offer four investment portfolios designed to grow the fund.