



2021 **ANNUAL REPORT**



triangle community
FOUNDATION

MAKE A DIFFERENCE



OUR VISION

A vibrant Triangle that
works together to ensure
everyone thrives.

STAFF

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President & CEO
Carla Abramczyk
Rutina Bailey
Ken Baroff
Sarah Battersby
Daniela Cerón
Julia Da Silva
Dawn Dawson
Sarah Guidi

Lindsay Harrell
Tanaya Suddreth Lynch
Robert Naylor
Larisa Putnam
Laurel Shulman
Natalia Siegel
Karly Smith
Jennifer Weld
Anne Wolf



OUR MISSION

We inspire and mobilize giving,
leadership, and action.

BOARD

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OUR VALUES

Community, Equity,
Leadership, Legacy



MESSAGE

Triangle Community Foundation has had to change every part of our “normal” routine since the pandemic began in March of 2020, learning new ways of working together while being apart, and continuing, and in many cases amplifying, the important work we do to support the Triangle. The good news is that the values of community, equity, leadership, and legacy have guided us as we navigate our way through this difficult time.

While COVID-19 changed or stopped many aspects of daily life, the Triangle itself has never been in a more dynamic state. Some of the largest and most innovative companies on the planet are moving to our area, creating thousands of high-paying jobs and opportunities to increase philanthropy and community service. Our region continues to dominate the many “best places to live” lists, attracting new residents from across the country and around the world.

Growth and success bring new challenges and amplify the old ones. Affordable housing has only become scarcer as our population continues to grow. Conserving open spaces and solving our transportation puzzles will become even more critical. COVID-19 exposed vulnerabilities in education, mental health, and community health, among other critical issues. And the difficult but essential path to racial equity continues to be a priority.

The Foundation made 4,298 grants equaling \$24 million in FY-2021. \$18.2 million of that came from donor-advised funds, and \$1.5 million from our flexible and responsive Fund for the Triangle. A complete breakdown of grants by fund category is found in this report.

We begin 2022 with uncertainty but optimism. Our region is strong, our people are caring and committed, and the Foundation will continue to provide support to those in need. We thank you for all that you do to help make our community the best it can be.



Lori O'Keefe

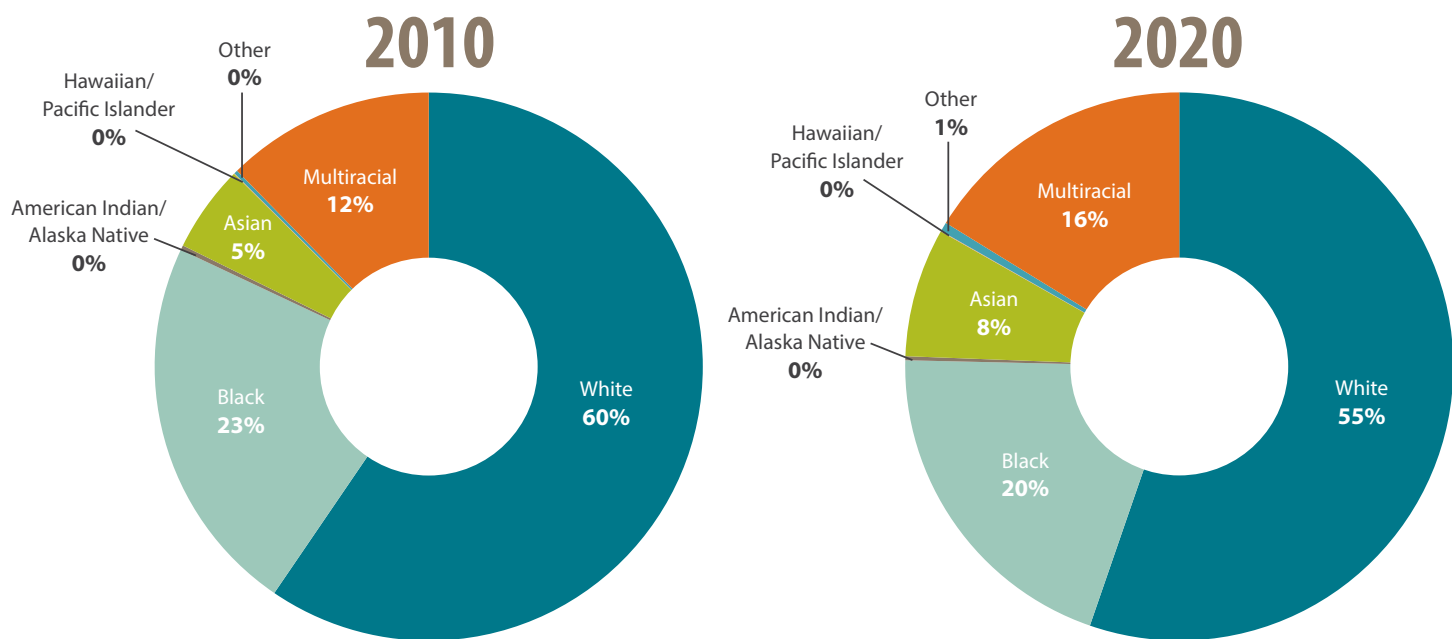
PRESIDENT & CEO



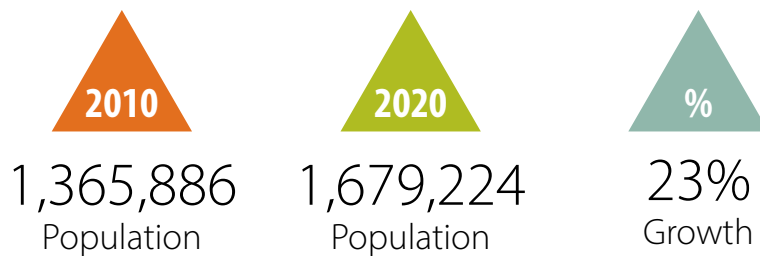
Michael Schoenfeld

BOARD CHAIR

STATE OF THE TRIANGLE

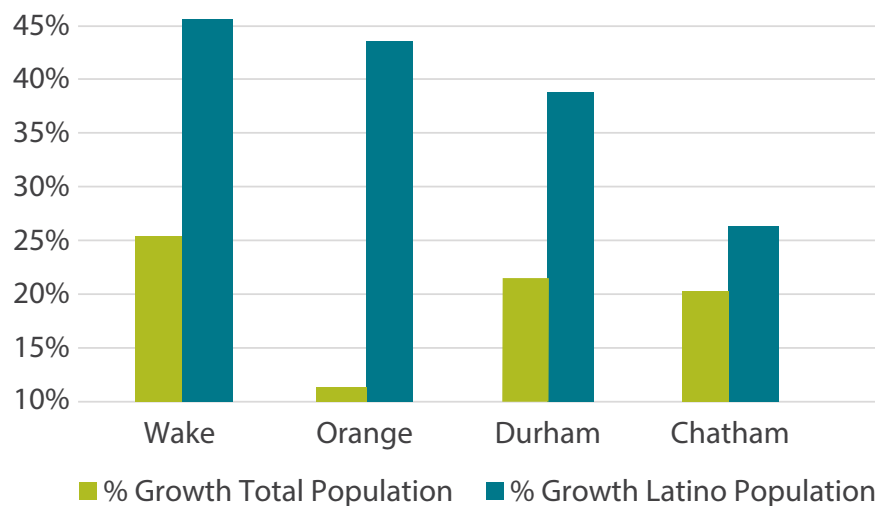


Triangle Population Growth



Source: US Census Bureau

Latino Population Growth



Companies Coming/Expanding



Apple
(+3,000 jobs)



Fidelity
(+1,500 jobs)



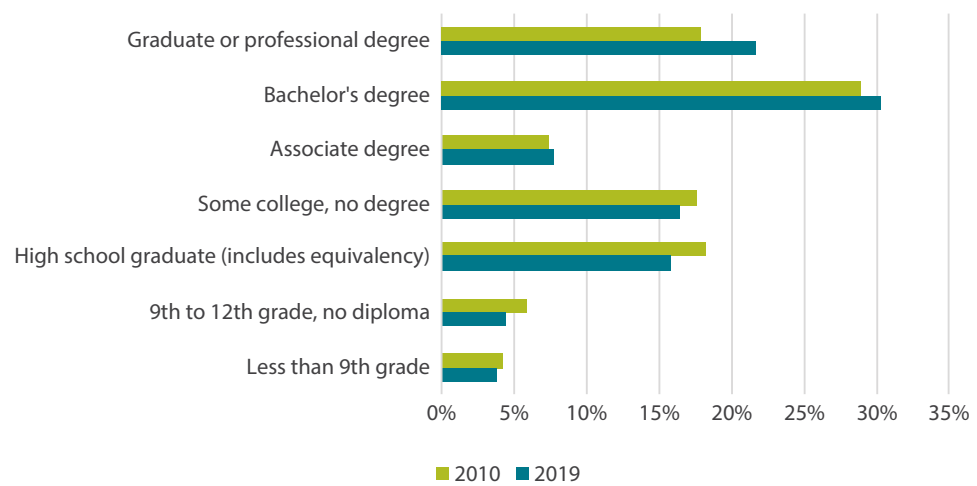
Google
(+1,000 jobs)



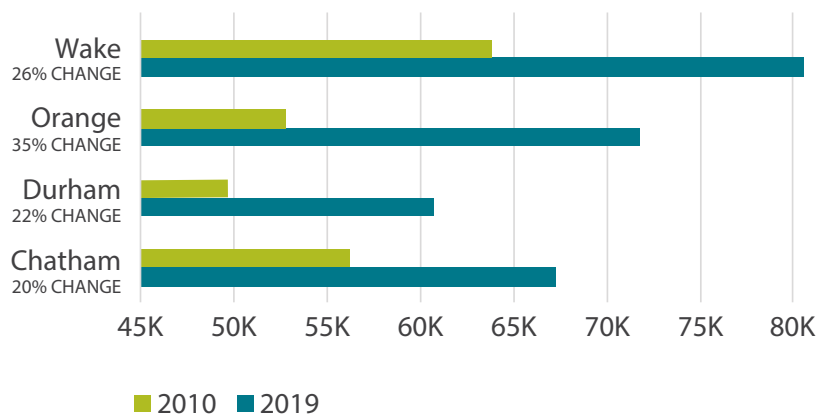
FujiFilm Development

Changing Education & Economic Demographics

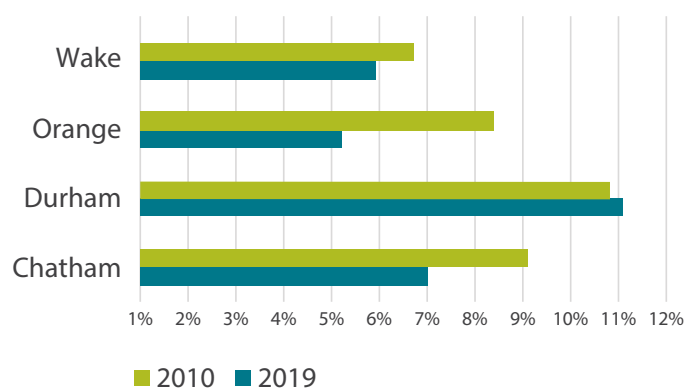
Educational Attainment (25 Years & Over)



Median Household Income



% of Families Living Below Poverty Line in Last 12 Months



REVIEW OF ACTIVITIES

When COVID-19 upended all of our lives in March of 2020, it immediately changed the way we worked and approached giving. The Foundation was grateful to already have the Fund for the Triangle, a permanent, flexible fund created in 2013 designed specifically to respond quickly to pressing needs in the community that aligned with our impact areas: Capacity Building, Cultural Arts, Education & Youth, and Sustainable Communities.

Capacity Building

Research shows that organizations need robust sustainable support to make lasting progress, and in order to build a diverse and strong nonprofit sector in the Triangle, nonprofit leadership should be representative of communities served. The goals of the Capacity Building impact area are to increase nonprofit effectiveness and financial sustainability; increase visibility of impact among priority organizations; and advocate for equitable and representative leadership and succession.

The Foundation supports capacity building in two ways – first, through its discretionary grant program, and second, through its participation in the Triangle Capacity Building Network (TCBN), a group of local funders who have pooled resources to better research and strengthen nonprofits primarily led by and serving people of color. In partnership with TCBN, the Foundation awarded \$362,000 to 30 organizations in 2021:

Abundance NC
Amir Institute
BUMP: The Triangle
Communities In Schools of Wake County
The Conservation Fund
Education Justice Alliance
El Pueblo, Inc.
Emancipate NC
Equity Before Birth
Executive Service Corps
TheGifted Arts, Inc.

H.E.A.R.T.S.
Helius Foundation - Unity Fellows
Hispanic Liaison (El Vínculo Hispano)
KIRAN Inc.
Leadership Triangle
The Marian Cheek Jackson Center for Saving
and Making History
NC Center for Nonprofits
Partners for Environmental Justice
Raleigh Immigrant Community Inc.
Raleigh Police Accountability Community
Taskforce (PACT)

School of the Arts for Boys Academy
Self-Discovery Transitional Living Program
Shepherd's Care Medical Clinic
StandUp-SpeakOut of North Carolina
StrongHER Together
Student U
Village of Wisdom
Walltown Children's Theatre
Young Nonprofit Professionals Network
(YNPN) Triangle NC





"For her 80th birthday, my mother requested we form a nonprofit to benefit under-served children in our community. My first thought was how could we find the time to launch and manage a nonprofit organization while operating a full-service restaurant? Next, we needed to find a support team to help out. A friend introduced us to Triangle Community Foundation. We met with a representative and decided working together would be the best advantage to get a quick start, receive support, and create a philanthropic legacy.

Through our partnership, the Foundation links Mama Dip's Share the Love Fund to organizations that aim to eliminate food insecurities, promote cultural learning and education, and reflect my mother's vision to create a strong foundation for children to have a better future and a better place for themselves in our community."

Spring Council

Owner, Mama Dip's Kitchen

Blogger: collardsandcaviar.com



"Several years ago I decided to become more intentional about my charitable giving and give more than I had in the past. I wanted my giving to reflect the values I'd tried to express through my professional work and my growing involvement in the Durham community following retirement. After some exploration and discussion with friends, I decided to set up a donor-advised fund with the Foundation. I felt working through the Foundation would help leverage my giving through its knowledge of key issues in the Triangle and how the nonprofit sector here is addressing them. Education is a special interest of mine. I've enjoyed serving on the Education and Youth Impact Grants Advisory Committee and hearing the perspective of the younger people on the Committee."

Virginia S. Lee, Ph.D.

Retired Higher Education Development Specialist & Education Advocate

Cultural Arts

Created in recognition of the positive effect that engagement in the arts can have on social emotional learning, physical and mental health, and on influencing social change, the Cultural Arts impact area could not be more vital and in need of support than at this time. Our current group of 21 grantees collectively received \$360,000 in funding for general operating support, most for two or three years, with the main objectives of increasing culturally representative arts programming that reflects the diversity of the Triangle, as well as arts in public and community spaces. 2021 grantees are:

Art Therapy Institute of NC
Arts Access Inc.
Chatham Arts Council
ComMotion – Community in Motion
Community Music School
Diamante Arts & Cultural Center
Durham Symphony Orchestra
Gaspard&Dancers

Hidden Voices
InWave
MOJOAA Performing Arts Company
National Women's Theatre Festival
Shakori Hills Community Arts Center
SLIPPAGE: Performance Culture Technology
St. Joseph's Historic Foundation
(Hayti Heritage Center)

The African American Cultural Festival of Raleigh and Wake County, Inc.
The ArtsCenter
TheGifted Arts, Inc.
Visual Art Exchange
Wake Forest Community Youth Orchestra
Walltown Children's Theatre

Education & Youth

The pandemic has shone a bright light on many challenges in our education system. Our 2021 Education & Youth grantees are 20 nonprofit organizations who have each received \$25,000 in general operating funds over two years to support their work with youth ages 5-24 in addressing three key COVID-19 related concerns: learning loss, resuming pre-COVID programming, and sustaining adaptations made during COVID.

Art Therapy Institute
Book Harvest
Boys & Girls Club of Central Carolina
Bridge II Sports
Charles Hamilton Houston Foundation, Inc.
Communities In Schools of Chatham County
Education Justice Alliance

Haven House Services
Immersion for Spanish Language Acquisition (ISLA)
Kramden Institute
LGBTQ Center of Durham
LIFE Skills Foundation
Pupusas for Education

Refugee Community Partnership
StandUp SpeakOut of NC
Student U
The CORRAL Riding Academy
The Hope Center at Pullen
Triangle Bikeworks
World Relief Durham



Sustainable Communities

The Sustainable Communities impact area was created to foster environmentally and economically resilient communities through grants addressing land conservation, climate education and awareness, wealth-building, and decreasing displacement of priority communities, broken up into two categories - Environmental Resilience and Economic Resilience.

Environmental Resilience Grantees

The 17 organizations we awarded with Environmental Resilience grants this season are doing work at the intersection of environmental conservation and climate change.

Alliance for Climate Education
Ellerbe Creek Watershed Association
Eno River Association
Extra Terrestrial Projects
Haw River Assembly
Integrative Strategies Forum*

New Hope Audubon Society
North Carolina Botanical Garden / UNC
American Indian Center
North Carolina Business Council
North Carolina Justice Center
Piedmont Conservation Council
The Eco-Institute at Pickard's Mountain

Toxic Free NC
Trees Durham
Triangle Bikeworks
Triangle Land Conservancy
Urban Community Agrinomics
WakeUP Wake County

Economic Resilience Grantees

We awarded 15 organizations focused on Economic Resilience a total of \$450,000 over two years, with an emphasis on increasing financial wealth and decreasing displacement among low-wage workers, women, people of color, and people with disabilities.

Club Nova Community, Inc.
Communities in Partnership
Community Success Initiative
Durham Community Land Trustees, Inc.
Haven House Services

NC Congress of Latino Organizations
Pee Wee Homes
Rebuilding Together of the Triangle
Refugee Community Partnership
StandUp-SpeakOut of North Carolina

StepUp Durham
The Community Empowerment Fund
Transplanting Traditions Community Farm
White Oak Foundation, Inc.
Youth Education for Savings (YES) Consortium

* Grantee through a designated fund at TCF

Giving Circles

Triangle Community Foundation has seven Giving Circles that support the community with diverse missions, through a model of providing time, talent, and treasure. Giving Circles are grassroots initiatives whose "efforts, discussion, and collective gifts transforms into community power, proactive change, and civic action." The partnership with Giving Circles and the Foundation is reciprocal, both having shared organizations with the other and using their networks to create deeper bonds across nonprofits and supporters. We are grateful for our relationship with the Giving Circles, their commitment to their neighbors, and their support of the Foundation's work to create a thriving Triangle for all.

*Source: whatisagivingcircle.com

GRANTEE SPOTLIGHT

Photo courtesy of Refugee Community Partnership



Art Therapy Institute | Carrboro

The Art Therapy Institute (ATI) provides free or low-cost arts-based mental health services throughout the Triangle and Triad regions. Graduate-level ATI therapists work with various populations, including refugee and immigrant families, children with exceptional needs, children and families affected by cancer, adults with intellectual and developmental disabilities, adults with severe and persistent mental illness, LGBTQ youth, and more. Beyond these clinical services that reach approximately 300 clients weekly, ATI hosts monthly, community-based workshops and art shows. As a result of the pandemic, ATI has shifted the majority of their services online, expanding their reach well beyond North Carolina. Participants from over 11 countries and 14 states have attended and exhibited in their virtual art shows and workshops since the start of the pandemic. Still, ATI staff is excited to return to more in-person services at one of their three offices in Carrboro and Hillsborough.



Education Justice Alliance | Raleigh

The Education Justice Alliance (EJA) works towards an educational system that is effective, equitable, and inclusive. They promote racial, socio-economic, and gender equity, and seek to decrease unfair suspensions, expulsions, arrests, court referrals and to improve positive approaches to discipline that meet the academic, social, and emotional needs of all students.

EJA strives to engage Black and Brown parents and high school students in organizing and advocacy work to dismantle the school to prison pipeline and to end educational inequity in public schools. They coach young people in engaging and leading teach-ins and other workshops, mobilizing students and parents to attend meetings with key decision-makers to lift up campaign demands and to provide policy recommendations to shift culture and practices in schools from punitive to affirming spaces where all students can thrive. EJA holds statewide conversations on police-free schools and the need for Community or Behavior Interventionists and other support staff as alternatives to harsh discipline policies in schools, working to ensure equity in education funding is a priority in our state, and that North Carolina delivers on students' constitutional right to a "sound, basic education."



Equity Before Birth | Durham

Equity Before Birth (EBB) works to save the lives of Black birthing people and their infants and improve health outcomes through increased access to critical services and support. EBB fuses economic justice with birth justice by providing sponsorships to cover the cost of essential baby items and perinatal support services, and supplement income lost in the absence of adequate paid leave. Since beginning operations in October of 2020, EBB has provided 91 sponsorships to 83 families across the Triangle. All individual donations given to EBB in 2021 went directly into the hands of BIPOC families, birth workers, and perinatal educators. EBB dispersed \$2,000 to assist with transportation to prenatal healthcare appointments. 43 percent (\$45,550) of donations were used to supplement income lost due to inadequate paid maternity leave, and \$23,000 was dispersed to families for essential baby items such as diapers, car seats, and cribs.



H.E.A.R.T.S. | Durham

Helping Each Adolescent Reach Their Spark, affectionately known as H.E.A.R.T.S., is dedicated to helping shape the lives and development of young pregnant and parenting adolescents in our communities. The mission of H.E.A.R.T.S. is to educate and equip all adolescent parents, ages 13-22, with the tools needed to become independent and self-sufficient, with an outcome of all participants achieving their best lives. The impact of H.E.A.R.T.S. helps to shift young parents' mindsets from Survival to Spark, and Poverty to Sustainability. Through theory-based life skills training, one-on-one case management, and emergency support services, H.E.A.R.T.S. lives out its mission on a daily basis, with over 200 hours of life skills training completed, four graduates from Durham Public Schools, and eight job placements in 2021.



El Vínculo Hispano of Chatham County | Siler City

El Vínculo Hispano fosters intercultural understanding and empowers Latinxs to overcome the challenges they face and make their voices heard in the community. They achieve this through advocacy, leadership development, civic engagement, strategic communications, and direct services. In the past year, they helped 2,252 individuals through individualized assistance, empowered 56 Latinx high school students to excel in school, organized 18 vaccination events delivering 1,000 vaccine doses, and distributed \$38,697 to 43 families impacted by COVID-19, helping 160 adults and children avoid eviction or utility cutoffs.



Refugee Community Partnership | Carrboro

Refugee Community Partnership uses community-led design to disrupt threats to the health and safety of refugee and migrant communities, creating systems that connect people to the resources they need while mobilizing institutions to eliminate barriers to access. They work at the intersection of social mobility, health equity, and language justice.

RCP uses Neighborhood Support Circles (NSC), neighborhood-based learning pods, to support the educational needs of low-income students from Spanish, Burmese, Karen, Chin, Arabic and Swahili/Kinyarwanda-speaking communities, and their parents, throughout the school year. Anchored in two of RCP's guiding north stars - relationship-based collective care and language justice - Neighborhood Support Circles run Monday-Thursday, employing five young refugee leaders as Community Interpreters, developing a local base of language workers who are the critical bridges between their neighbors and the larger community. In 2021, Neighborhood Support Circles worked with 200+ students and their families.



SHEPHERD'S CARE
MEDICAL CLINIC

Shepherd's Care Medical Clinic | Zebulon

Shepherd's Care Medical Clinic works to deliver compassionate healthcare to uninsured adults, transforming communities through increased access to quality healthcare. Services offered include primary care, nutrition, behavioral health, specialist referrals, and prescription assistance, as well as access to community resources. Current activities revolve around capacity building, including donor database system development/management, establishing donor relations, and creating social media/capital campaigns.

Photo courtesy of El Vínculo Hispano





StandUp SpeakOut of NC | Durham

StandUp SpeakOut provides services for families, child victims, and witnesses of domestic violence and/or sexual abuse by providing holistic therapeutic services through Art Therapy.

They offer opportunities for survivors of abuse to heal, and break violent barriers through education and prevention. The process begins with providing quality therapeutic coaching (counseling services) that rebuilds the trust and hope in mental health support, with weekly mentor support groups and summer camp programming for youth ages 10-17. In 2021 598 people were served with over 3,000 volunteer outreach hours.



TheGifted Arts, Inc. | Raleigh

TheGifted Arts transforms the lives of youth through culturally responsive artistic experiences, while eliminating racial inequities in arts and dismantling systems of oppression. The organization offers a culture of confidence, purpose, leadership, and excellence, while elevating youth through the performing arts and artistic training. TheGifted Arts' efforts empower young people to be bold in their aspirations and become agents of social change in their communities.

This past year the agency relaunched its cornerstone Saturday program, GiftedAcademy, and successfully hosted their first annual youth conference. Their newest program, Gifted & Beyond, is a free community workshop series launched in the fall to combat the negative effects of COVID-19, address mental health, and learning loss, as well as enhance financial literacy, college and career readiness, and address the immediate needs around trauma-informed care. Finally, there are three Wake County-based school partnerships receiving free afterschool programming, four days a week. TGA plans to relaunch its five-week, full-day specialty arts summer program in June and expand its school partnership program, GiftedImpact, to serve more students.



Triangle Bikeworks | Chapel Hill

Triangle Bikeworks (TBW) was created in 2011 to address disparities in educational outcomes and expectations among BIPOC students in the Triangle. Through experiential cycling programs, youth explore the world and learn about untold history, land and water conservation, and leadership.

In 2021, TBW was able to safely return to in-person programming, serving 49 middle and high school students with over 50 hours a month of workshops, book studies, training rides, mindfulness practices and team-building activities – all with the goal of reducing learning loss and helping youth grow in their resilience to challenges. TBW's Summer Excursions program was back on the road after a year off due to COVID-19, with 14 students cycling from Carrboro, NC to St. Augustine, FL over two weeks and 777 miles. The students cycled and camped along the Gullah-Geechee Cultural Heritage Corridor, learning about the rich history of the people, culture, and environment of the region.

"Our company has a long-standing history with Triangle Community Foundation. When we made the decision to further our investment in the community, we believed TCF would be the perfect partner to help with our grantmaking given their experience and stellar reputation. As a fund whose focus area changes yearly, we're always looking to learn about new organizations. We have been consistently impressed with TCF staff's breadth of knowledge as well as the time and energy that goes into their research. As a result, we have found wonderful organizations to partner with we may otherwise never have known about. TCF has been a tremendous asset to our organization, and we hope to continue broadening our knowledge of organizations in the community and the number of lives we can positively impact through our partnership."

IMC Gives Committee



Photo courtesy of Triangle Bikeworks



Urban Community AgriNomics | Durham

Urban Community AgriNomics (UCAN) provides education and training on healthy lifestyles, seed-to-table food preparation and preservation, hands on STEAM, and agriculture in order to promote a healthier community.

UCAN's mission is to reduce food insecurity, reduce and/or reverse preventable health issues, and increase academic success as well as exposure to career opportunities in the field of agriculture. They are increasing services to the community through traditional agriculture with an additional two-acre in-ground field area, giving access to those interested in farming an opportunity to learn skills as they work towards acquiring their own space. In 2022 UCAN will be restoring/renovating an old Millhouse on the Catawba Trail Farm. Upon completion it will contain a demonstration kitchen to teach food preservation and host cooking demonstrations, meeting space, a coolroom, and other amenities.



Walltown Children's Theatre | Durham

Walltown Children's Theatre (WCT) inspires positive social change by empowering and reconnecting young people from diverse cultural and socio-economic backgrounds through performing arts instruction and youth development programming. WCT offers classes to youth of color that expose them to a range of cultural forms which they can use to develop their unique artistries. Due to COVID-19 restrictions, programming has increased the arts in public and community spaces by offering both remote and in-person options.



Village of Wisdom | Durham

Village of Wisdom (VOW) is a Black-led and community-driven organization that works to protect the intellectual curiosity and positive self-image of Black children. They ground their work in an eternal belief in Black parents and families. VOW strives to create liberating school systems for all children by working with Black parents to translate their cultural expertise into transferable skills and leadership on behalf of all children. By leveraging and amplifying Black parent expertise, VOW positions Black parents to challenge traditional power dynamics in schools and create racially affirming and academically robust learning spaces for ALL children.

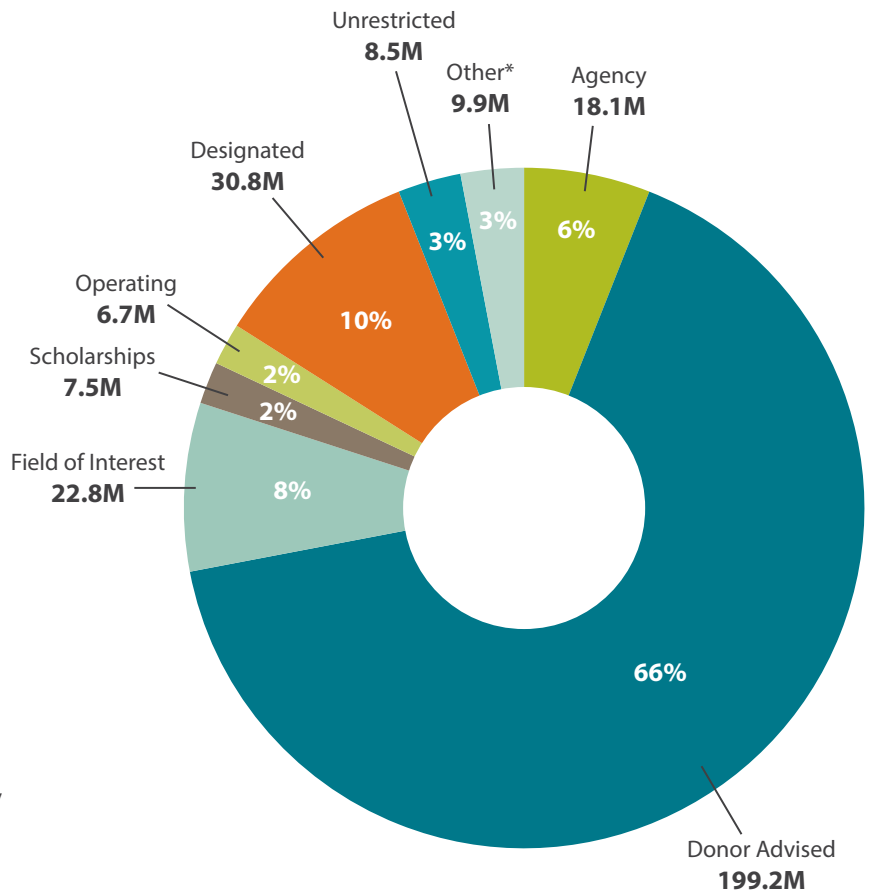
FUNDS & GRANTS

Photo courtesy of Urban Community Agronomics

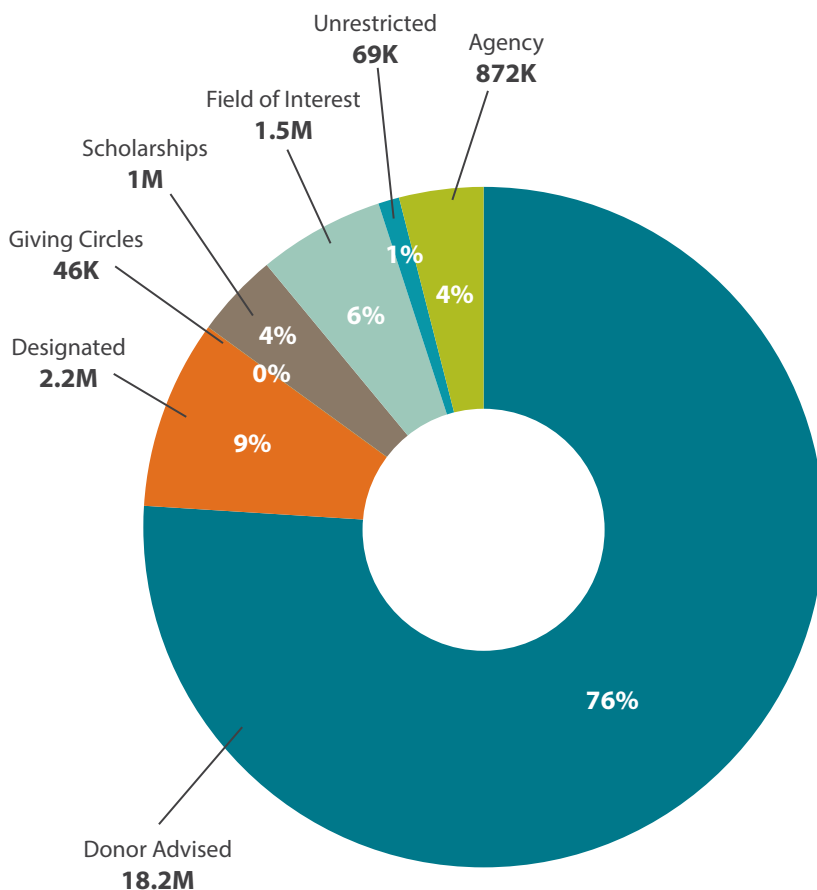
Funds

The Foundation is home to over 800 component funds which are used in a variety of ways to provide support for nonprofit organizations and scholarships for individuals. Donors at the Foundation make gifts into funds each year. In FY 2020-2021, gifts totaled \$18.5 million. Most of the gifts this year were made to donor-advised funds, totaling \$14.1 million.

To see a full list of funds housed at Triangle Community Foundation, visit trianglecf.org/ourfunds.



*Includes Supporting Orgs/Giving Circles/TCF Trusts



Grants

The majority of our grants are from donor-advised funds. In FY 2020-2021, 76 percent of the Foundation's grants, totaling \$18.2 million, were made from these funds.



"My wife and I were born in Hong Kong and Taiwan, respectively, but the Triangle is home for us and we like to contribute to making the area a better place to live not only for our children and grandchildren but for many others who share the same values. We chose TCF specifically because the Foundation's core values & focus areas are aligned with what we find most important, such as education & youth, environmental conservation, and cultural arts. During the holiday season we discuss as a family which nonprofits we would like to contribute to the following year both financially and through volunteering, and working with TCF makes this decision-making process easy, as the staff does an excellent job of identifying and vetting nonprofits we might consider donating to! Additionally, in non-pandemic times we enjoy TCF's in-person events, meeting with and learning more about local nonprofits face to face as well as other like minded donors - it takes a village to build a community!"

Bernard Hsu

Corporate America Retiree; Farmer-in-Making



Grant Summary

In FY 2020-2021, the Foundation made 4,298 grants totaling \$24.0 million dollars. With nearly \$8 million invested, education continues to be the top community need funded by the Foundation and by our fundholders. Human Services follows closely with nearly \$6.3 million invested.

Program Area	Grant Amount	Number of Grants	% \$ Amount of Total
Arts/Culture/Humanities	\$2,095,129	426	9%
Education	\$7,658,581	1,149	32%
Environment and Animals	\$1,736,322	297	7%
Health Care	\$1,814,406	472	8%
Human Services	\$6,288,545	1,134	26%
International/Foreign Affairs	\$775,219	117	3%
Public/Societal Benefit	\$1,933,465	359	8%
Religion	\$1,674,844	344	7%
Grand Total	\$23,976,511	4,298	100%

Fund Sub-Type	Grant Amount	Number of Grants	% \$ Amount of Total
Donor Advised	\$18,198,256	3,504	76%
Designated	\$2,220,140	146	9%
Giving Circles	\$46,390	19	0%
Scholarships and Awards*	\$1,046,329	434	4%
Field of Interest	\$1,524,550	127	6%
Unrestricted	\$68,979	22	1%
Agency	\$871,867	46	4%
Grand Total	\$23,976,511	4,298	100%

*During the 2021 academic year, 127 students were awarded \$640,700 in scholarships and awards from 33 funds. An additional \$405,600 was granted to students for the 2022 academic year.

Grants through Fund for the Triangle

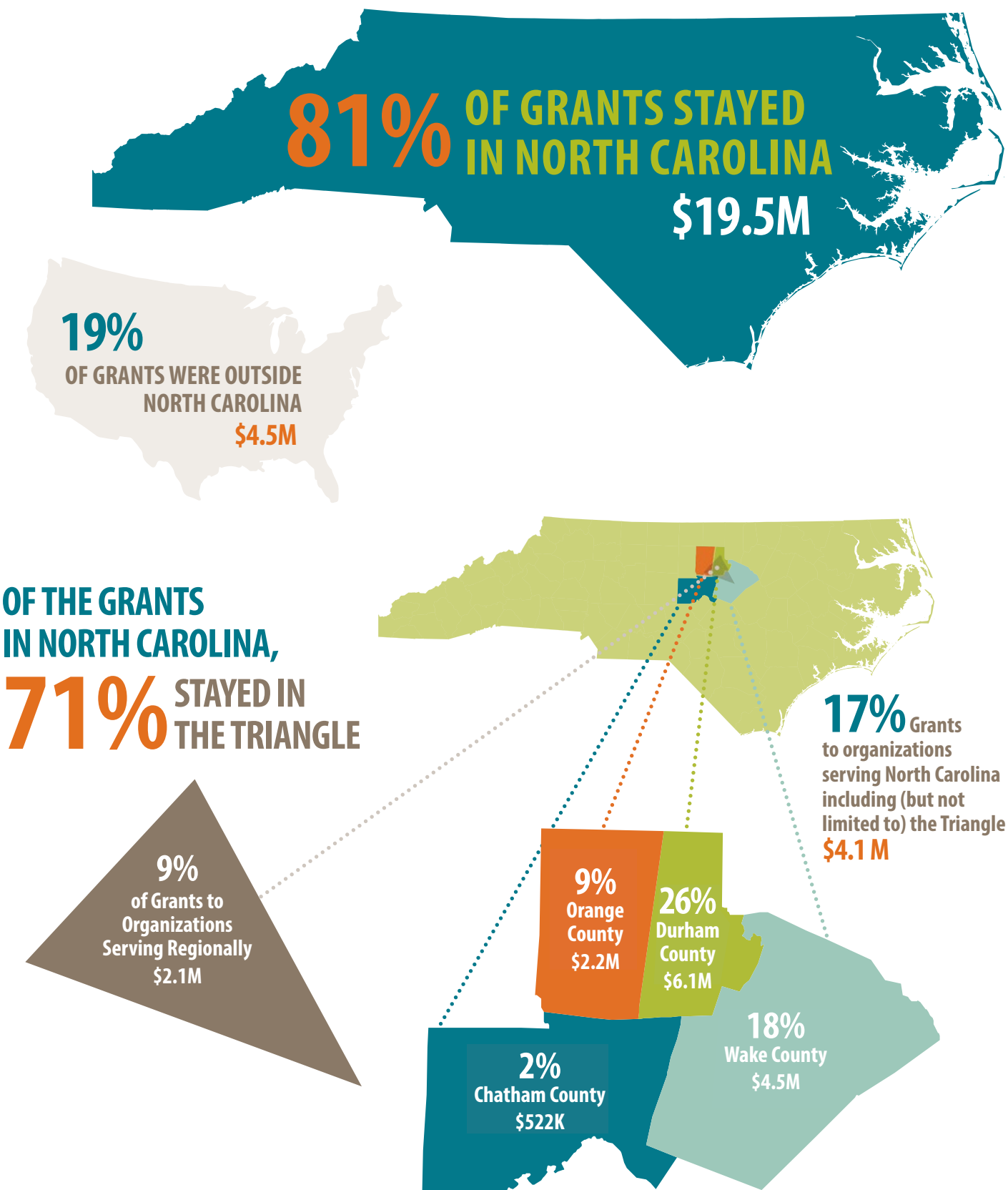
Our Fund for the Triangle provides direct support to the Foundation's impact areas (as seen below), and allows the Foundation to respond quickly to pressing needs affecting our region as they arise. In FY 2020-2021, the Foundation granted nearly \$1.5 million through this fund to our impact area partners and COVID-19 related needs*.

CULTURAL ARTS	ENVIRONMENTAL RESILIENCE	ECONOMIC RESILIENCE	CAPACITY BUILDING	EDUCATION & YOUTH	FUND FOR THE TRIANGLE DISCRETIONARY
\$108,100	\$332,327	\$261,000	\$110,000	\$300,400	\$366,950

*Impact area grant totals may not match the numbers in the Review of Activities section due to grants being awarded but not yet funded by June 30, 2021.

Grants by Geography

Throughout the last fiscal year, 71 percent of the Foundation’s grants stayed within our community (the Triangle region), while 81 percent stayed in the state of North Carolina.

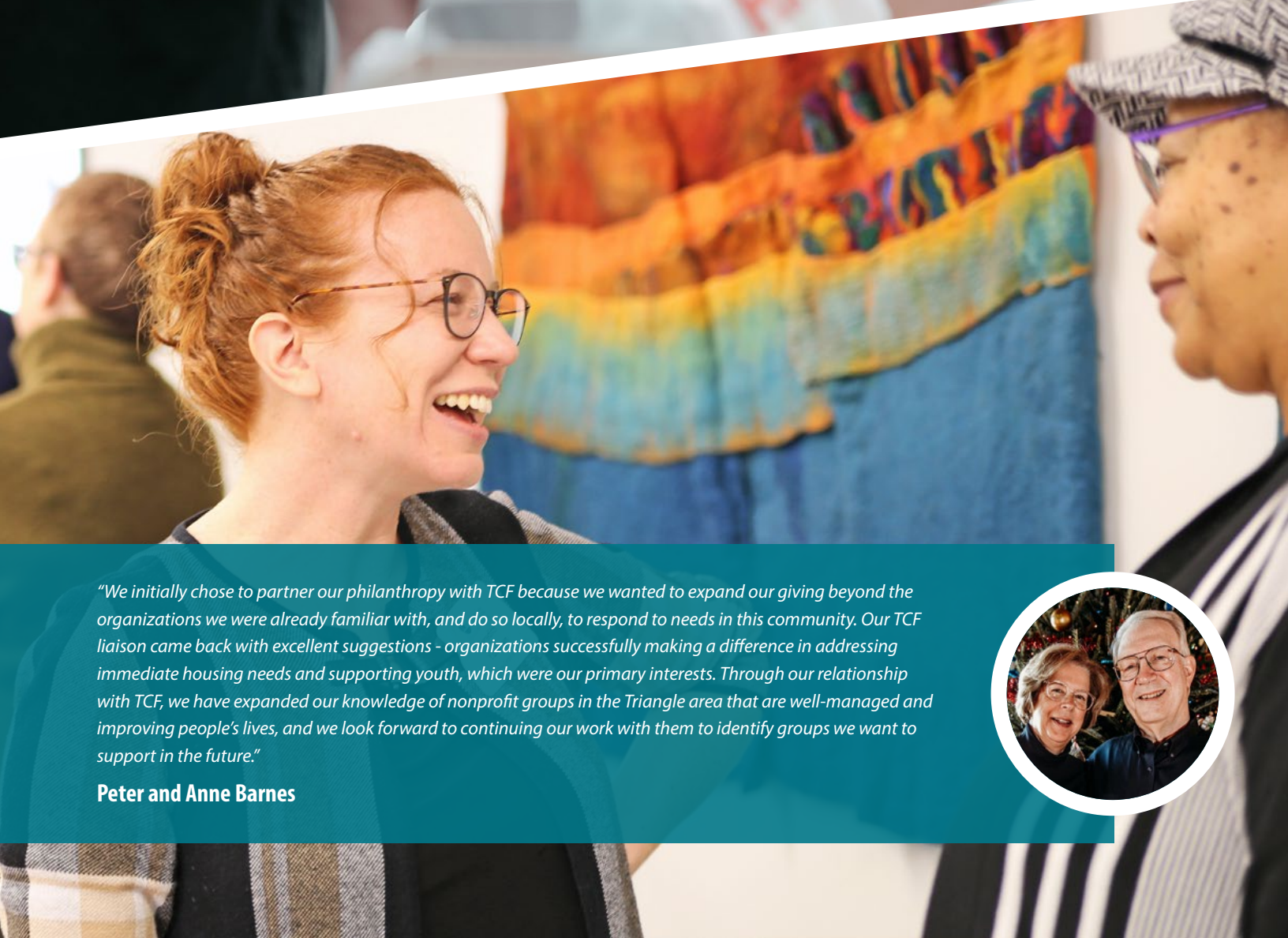


Statement of Financial Position as of June 30, 2021

ASSETS	
Cash	\$13,643,156
Receivables and prepaid expenses	\$235,635
Investments	\$282,760,999
Other investments	\$1,652,400
Beneficial interest in split-interest agreements	\$6,443,089
Rental real estate (net of depreciation)	\$695,000
Office furniture and equipment (net of depreciation)	\$519,649
Total Assets	\$305,949,928
LIABILITIES AND NET ASSETS	
Accounts payable and accrued expenses	\$151,668
Grants payable	\$1,996,910
Deferred rent liability	\$316,538
Assets held on behalf of other organizations	\$18,051,912
Net assets	\$285,432,900
Total Liabilities and Net Assets	\$305,949,928

Statement of Activities

SUPPORT AND REVENUE	
Contributions	\$18,447,793
Interest and dividend income	\$3,246,172
Net realized and unrealized gains on investments	\$63,611,709
Change in value of split-interest agreements	\$1,012,123
Other income	\$228,073
Subtotal	\$86,545,870
Less: support and revenue from assets held on behalf of other organizations	(\$4,599,589)
Total Support and Revenue	\$81,946,281
EXPENSES	
Grants	\$23,976,511
Grantmaking, community programs, and philanthropic services	\$1,693,470
Fund management	\$179,719
Administration	\$837,582
Development	\$255,699
Subtotal	\$26,942,981
Less: expenses from assets held on behalf of other organizations	(\$875,028)
Total Expenses	\$26,067,953
Other, gain on sale of gifted assets	\$2,030
Change in net assets	\$55,880,358
Net Assets, Beginning of Year	\$229,552,542
Net Assets, End of Year	\$285,432,900



"We initially chose to partner our philanthropy with TCF because we wanted to expand our giving beyond the organizations we were already familiar with, and do so locally, to respond to needs in this community. Our TCF liaison came back with excellent suggestions - organizations successfully making a difference in addressing immediate housing needs and supporting youth, which were our primary interests. Through our relationship with TCF, we have expanded our knowledge of nonprofit groups in the Triangle area that are well-managed and improving people's lives, and we look forward to continuing our work with them to identify groups we want to support in the future."

Peter and Anne Barnes





triangle community
FOUNDATION

MAKE A DIFFERENCE

PO Box 12729
Durham, NC 27709

919.474.8370
trianglecf.org

Photos courtesy of (top to bottom): Walltown Children's Theatre, El Vínculo Hispano, Urban Community Agrinomics, and Refugee Community Partnership.